

Jaycorp Berhad

(Company Number : 459789-X)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	PRECEDING YEAR CORRESPONDING PERIOD
	1 August 2016 - 31 October 2016 RM'000	1 August 2015 - 31 October 2015 RM'000	1 August 2016 - 31 October 2016 RM'000	1 August 2015 - 31 October 2015 RM'000
Revenue	74,087	76,686	74,087	76,686
Operating profit	7,901	6,648	7,901	6,648
Interest income	255	111	255	111
Finance costs	(279)	(496)	(279)	(496)
<b>Profit before tax</b>	<b>7,877</b>	<b>6,263</b>	<b>7,877</b>	<b>6,263</b>
Tax expense	(1,699)	(844)	(1,699)	(844)
<b>Profit after tax</b>	<b>6,178</b>	<b>5,419</b>	<b>6,178</b>	<b>5,419</b>
<b>Other comprehensive income, net of tax</b>	<b>361</b>	<b>963</b>	<b>361</b>	<b>963</b>
<b>Total comprehensive income</b>	<b>6,539</b>	<b>6,382</b>	<b>6,539</b>	<b>6,382</b>
<b>Profit/(Loss) attributable to :</b>				
Equity holders of the parent	5,463	5,455	5,463	5,455
Non-controlling interests	715	(36)	715	(36)
	<b>6,178</b>	<b>5,419</b>	<b>6,178</b>	<b>5,419</b>
<b>Total comprehensive income attributable to :</b>				
Equity holders of the parent	5,647	5,947	5,647	5,947
Non-controlling interests	892	435	892	435
	<b>6,539</b>	<b>6,382</b>	<b>6,539</b>	<b>6,382</b>
<b>Earning per ordinary share (sen)</b>				
(a) Basic	3.99	3.99	3.99	3.99
(b) Fully diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2016)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
( The figures have not been audited )

	As At End of Current Quarter  (Unaudited) 31-Oct-16 RM'000	As At Preceding Financial Year End (Audited) 31-Jul-16 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	88,629	88,965
Investment properties	21,215	21,298
Intangible assets	712	712
Other investments	42	42
Deferred tax assets	986	967
	<u>111,584</u>	<u>111,984</u>
<b>Current Assets</b>		
Receivables, deposits and prepayments	36,374	34,606
Amount due from contract customer	-	145
Inventories	41,925	44,038
Derivative assets	-	340
Current tax assets	1,412	1,614
Cash and cash equivalents	41,665	38,150
	<u>121,376</u>	<u>118,893</u>
<b>TOTAL ASSETS</b>	<u>232,960</u>	<u>230,877</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	68,625	68,625
Share premium	1,301	1,301
Treasury shares	(314)	(314)
Fair value reserves	34	34
Translation reserves	(166)	(350)
Retained profits	80,763	75,300
	<u>150,243</u>	<u>144,596</u>
Non-controlling interests	22,988	22,296
<b>TOTAL EQUITY</b>	<u>173,231</u>	<u>166,892</u>
<b>Non-current liabilities</b>		
Payables and accruals	-	24
Loans and Borrowings	7,384	6,889
Provision for employee's benefits	1,673	1,629
Deferred tax liabilities	1,547	1,547
	<u>10,604</u>	<u>10,089</u>
<b>Current liabilities</b>		
Payables and accruals	37,093	37,868
Current tax liabilities	396	192
Loans and Borrowings	11,636	15,836
	<u>49,125</u>	<u>53,896</u>
<b>TOTAL LIABILITIES</b>	<u>59,729</u>	<u>63,985</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>232,960</u>	<u>230,877</u>
<b>NET ASSETS PER SHARE (RM)</b>	<b>1.10</b>	<b>1.06</b>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2016)

Jaycorp Berhad  
(Company Number : 459789-X)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**For The Period Ended 31 October 2016**  
**(The figures have not been audited)**

	Attributable to Equity Holders of the Parent					Total	Non-controlling interest	Total equity	
	Share capital	Share premium	Treasury shares	Fair value reserves	Translation reserves				Retained profits
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>At 1 August 2015</b>	68,625	1,301	(309)	17	(756)	59,957	128,835	22,442	151,277
Profit after tax for the financial year	-	-	-	-	-	5,455	5,455	(36)	5,419
- Foreign currency translation	-	-	-	-	492	-	492	471	963
Total comprehensive income for the period	-	-	-	-	492	5,455	5,947	435	6,382
Dividend to non-controlling interests	-	-	-	-	-	-	-	(200)	(200)
<b>At 31 October 2015</b>	<b>68,625</b>	<b>1,301</b>	<b>(309)</b>	<b>17</b>	<b>(264)</b>	<b>65,412</b>	<b>134,782</b>	<b>22,677</b>	<b>157,459</b>
<b>At 31 July 2016/1 August 2016</b>	<b>68,625</b>	<b>1,301</b>	<b>(314)</b>	<b>34</b>	<b>(350)</b>	<b>75,300</b>	<b>144,596</b>	<b>22,296</b>	<b>166,892</b>
Profit after tax for the financial period	-	-	-	-	-	5,463	5,463	715	6,178
- Foreign currency translation	-	-	-	-	184	-	184	177	361
Total comprehensive income for the period	-	-	-	-	184	5,463	5,647	892	6,539
Dividend to non-controlling interests	-	-	-	-	-	-	-	(200)	(200)
<b>At 31 October 2016</b>	<b>68,625</b>	<b>1,301</b>	<b>(314)</b>	<b>34</b>	<b>(166)</b>	<b>80,763</b>	<b>150,243</b>	<b>22,988</b>	<b>173,231</b>

**Jaycorp Berhad**  
**(Company Number : 459789-X)**  
**Condensed Consolidated Statement of Cash Flow**  
**For The Period Ended 31 October 2016**  
**(The figures have not been audited)**

	Cumulative Quarters	
	3 months ended 31-Oct-16 RM'000	3 months ended 31-Oct-15 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	7,877	6,263
Adjustments for :-		
Bad debts written off	1	-
Depreciation on investment properties	83	83
Depreciation on property, plant and equipment	1,959	1,878
Fair value loss on derivatives	340	-
Unrealised gain on foreign exchange	(655)	-
Gain on disposal on property, plant and equipment	(2)	1
Interest expenses	279	496
Interest income	(255)	(111)
Provision for employee's benefits	44	-
Property, plant and equipment written off	15	1
Reversal of provision for obsolete inventories	(476)	(662)
Operating profit before working capital changes	<u>9,210</u>	<u>7,949</u>
Changes in working capital :-		
Net change in current assets	1,620	(180)
Net change in current liabilities	(799)	1,851
Cash generated from operations	<u>10,031</u>	<u>9,620</u>
Tax paid	(1,297)	(844)
Tax refunded	4	-
Net cash generated from operating activities	<u>8,738</u>	<u>8,776</u>
Investing activities		
Acquisition of property, plant and equipment	(657)	(1,814)
Interest income	255	111
Placement of pledged deposits with licensed banks	(212)	-
Proceeds from sale of property, plant and equipment	9	2
Net cash used in investing activities	<u>(605)</u>	<u>(1,701)</u>
Financing activities		
Dividends paid to non-controlling interests	(200)	(200)
Net drawdown/(repayment) in borrowings	(798)	1,063
Interest paid	(279)	(496)
Net cash used in financing activities	<u>(1,277)</u>	<u>367</u>
Net increase in cash and cash equivalents	6,856	7,442
Effect of exchange rate fluctuations	(56)	89
Cash and cash equivalents at beginning of period	29,151	10,763
Cash and cash equivalents at end of period	<u>35,951</u>	<u>18,294</u>
Cash and cash equivalents at end of year comprise :		
Cash, Bank Balances and Deposits - General Accounts	41,665	29,816
Fixed deposits pledged with licensed banks	(2,774)	(2,462)
	<u>38,891</u>	<u>27,354</u>
Bank Overdrafts	(2,940)	(9,060)
Total Cash, Bank Balances and Deposits	<u>35,951</u>	<u>18,294</u>

( The Condensed Consolidated Statement of Cash Flow should be read in  
Financial Statements for the year ended 31 July 2016)